



Cities & Villages Development Bank

The Thirty first Annual Report

2012

Planning and Development Department

Studies & Statistics Division

Board of Directors

Chairman

His Excellency Eng.Maher Abu Smen
Minister of Municipal Affairs

Deputy Chairman

Mr.Eng.Haitham Hyasat
Director General, Cities and Villages Development Bank

Board Members

Mr.Aahad Ziadat	Representative of Ministry of Municipal Affairs
Eng Zyad Ebidat	Representative of Ministry of Planning & International Cooperation
Eng Anmar Al Khasawneh	Representative of Ministry of Public Works& Housing
Mr Eed Al Zaby	Representative of Ministry of Finance
Mr Awad Fakhury	Representative of Central Bank of Jordan
Mr Jamal Abu darweesh	Mayor of Alhsainia Municipality
Mrs Eng.Kalida Kleafat	Mayor of Mahes Municipality

* Mr Abed Al- Aillah Al- henati till 1/3/2012

Mr Eng.Haitham Hyasat	till 1/3/2012
Mr Ma'an Al Khasawneh	till 8/2/2012
Mr Mahmmod Alnsower	till 8/2/2012

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Vision and Mission of the Bank

The Vision

To contribute towards local development.

The Mission

Managing and developing the funds of the municipalities, providing the necessary financing for their development and investment projects, and empowering their staff to achieve local development.

Core Values

- Dedication: Loyalty, responsibility and commitment.
- Integrity: Work with impartiality and responsibility to achieve the Bank's goals.
- Excellence: To provide the best services according to international standards and best practices.
- Training: To improve the scientific and professional levels of the employees.
- Teamwork: Working together on every level to achieve national and institutional goals.
- Transparency: Exchange of information and knowledge, to simplify and clarify procedures with the highest level of professionalism.
- Social Responsibility: To maximize the participatory capacity of the development and to reinforce the citizenship of the municipalities to improve the nation.

Objectives of the Strategy

- 1) Raising the efficiency and effectiveness and increasing knowledge of Cities and Villages Development Bank (Inputs, Processes, and Outputs)
- 2) Contributing in achieving local development (results).

General Manager Speech

The CVDB looks forward to updating all scientific and technological means in its work, in order to upgrade performance and achievement. One of CVDB's main goals is to launch new services that can be better and appropriate for all circumstances, through institutional work in which positive sides are appreciated and negative ones are prevented, in order to reach Excellence in insuring and managing local communities' benefits. We hope for more creative ideas to implement plans and strategic programmers to develop our institutional work in accordance to CVDB's main goals and values in determining priorities and providing all high- standard services. In 2012 CVDB granted (56) loans to different municipalities of the Kingdom with a total value of (20,096) million dinars

Eng. Haitham Nahleh
General Manager

Background

Cities & Villages Development Bank (“CVDB”) was established in accordance with the Temporary Law No. 38 of 1979 as the legal successor to the Municipalities and Villages Loans Fund, until the permanent law No. 63 of 1985 was issued. The Bank’s capital amounted to JD 50 million and Reserves at JD ٣١,٣٤٨ million. The Bank was established as an official public institution, and enjoys the status of a judicial person which is administratively and financially independent.



King Abdullah II Award Office for Excellence

- 1- Cities and Villages Development Bank participated in the sixth session of the Award 2012 – 2013 .
- 2- A committee was formed to follow up and work with King Abdullah Award for Excellence team.

- 3- Conduct courses and workshops specific in each Award criteria for employees.
- 4- Committee has reviewed each of the plans, mechanisms, methodologies, strategic plan and Published distinguished government service culture.
- 5- The Bank provided the subscription report for the Centre to King Abdullah II award for Excellence.

Loan Applications Received

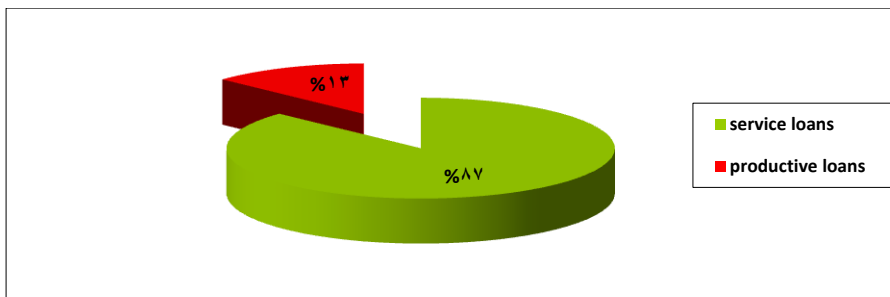
During 2012, the Bank received 67 loan applications totaling JD 13,936 million, compared to 78 loan application in the year 2011 totaling JD 17,660 million, as shown in table 1.

Table No. 1
Loan applications received by CVDB classified by type of projects
JD000

statement	2012		2011	
	No.	Amount	No.	Amount
Service Loans	60	12,135	62	15,471
Productive Loans	7	1,801	16	2,189
Total	67	13,936	78	17,660

Figure No. 1

Loan applications received by CVDB classified by type of projects



Approved loans & Extended loans

The Bank approved 56 loans with a total amount of JD 20,096 million in 2012, against 35 loans in 2011 with a total amount of JD 5,103 million as shown in table No. 2.

Table No. 2
Extended loans for the years 2012-2011

JD000

statement	2012		2011	
	No.	Amount	No.	Amount
Local councils	56	20,096	35	5,103

Distribution of the Loans according to type of project

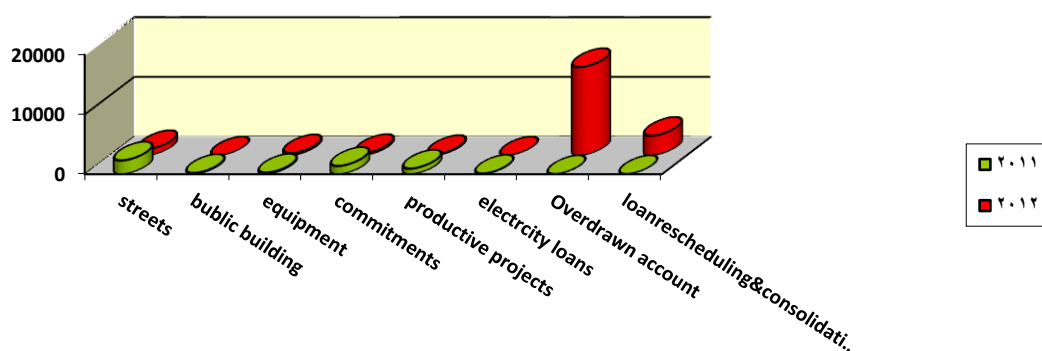
Table No. 3 shows the distribution of loans by type of project for local councils: it shows that loans granted for Overdrawn account were in the first rank with a total amount of 14,772 million, representing 73,5% of the total, followed by loans for loan rescheduling with a total of JD 3,281 million in 2012 .

Table No. 3
Extended loans classified by projects

JD000

Project	2012		2011	
	Amount	%	Amount	%
Streets	1,050	5,22	2,283	44,7
Public Buildings	.	.	0,189	3,7
Equipment	0,360	1,79	0,250	4,9
Commitments	0,400	1,99	1,367	26,8
Productive projects	0,233	1,16	0,924	18,1
Electricity	0	0	0,090	1,8
Overdrawn account	14,772	73,5	0	0
Loan rescheduling & consolidation	3,281	16,33	0	0
Total	20,096	100	5,103	100

Figure No. 2
Loans distributed by project



Geographical distribution of loans

Table No. 4 shows loans extended to the local councils classified by governorate. The table indicates that Ajloun Governorate ranked first during 2012 with a total amount of JD 6,599 million and represents 32,8% of the total amount of loans outstanding, followed by Jarash Governorate with a total amount of JD 2,487 million representing 12,4% of the total, while total loans to the remaining governorates totaled 54,8%.

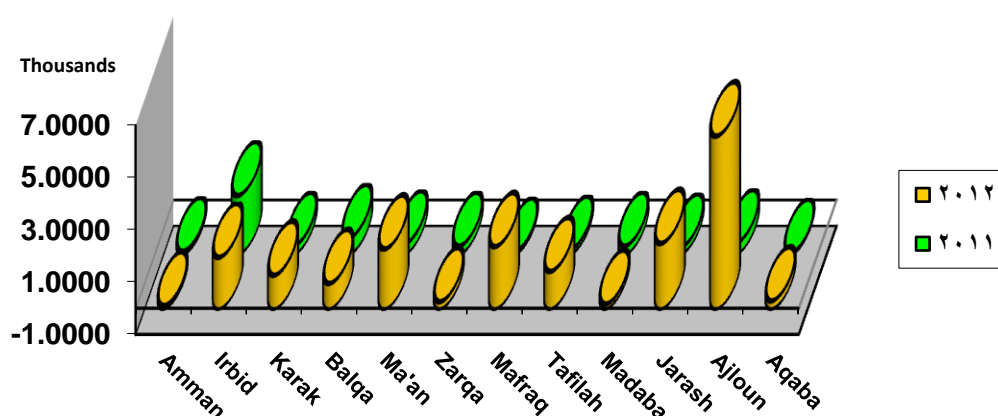
Table No 4
Geographical Distribution for Loans according to Governorates

JD000

Governorate	2012			2011		
	No.	Amount	%	No.	Amount	%
Amman	1	0,97	0,001	1	0,100	2
Irbid	11	1,952	9,7	14	2,240	44
Karak	7	1,267	6,3	2	0,300	5,9
Balqa	3	0,950	4,7	2	0,600	11,7
Ma'an	6	2,275	11,7	5	0,358	7
Zarqa	1	0,250	1,2	1	0,300	5,9
Mafraq	7	2,365	11,8	2	0,080	1,5
Tafilah	3	1,413	7	1	0,153	3
Madaba	3	0,159	0,8	1	0,300	5,9
Jarash	3	2,487	12,4	3	0,237	4,5
Ajloun	8	6,599	32,8	2	0,400	8

Governorate	2012			2011		
	No.	Amount	%	No.	Amount	%
Aqaba	3	0,282	1,4	1	0,035	,6
Total	56	20,096	100	35	5,103	100

Figure No. 3
Geographical Distribution of Loans



Geographical Distribution of the Loans according to Region

The geographical distribution of loans among the three regions for the year 2012 is shown in table No. 5. This indicates that the Northern Region has the highest percentage (66,7%) of the total loans followed by the Southern Region (26%), and finally the Central Region with 7,3% of the total as shown in table No. 5.

Table No. 5

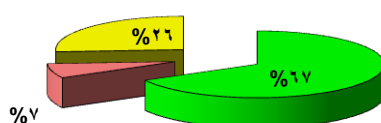
The Geographical Distribution of Loans classified by Region

JD000

Region	2012			2011		
	No.	Amount	%	No.	Amount	%

Northern	29	13,403	66,7	21	2,957	58
Central	8	1,456	7,3	5	1,300	25
Southern	19	5,237	26	9	0,846	17
Total	56	20,096	100	35	5,103	100

Figure No. 4
Distribution of loans according to region



■ Northern Region
■ Central Region
■ Southern Region

Signed Loan Agreements

Table No. 6 shows the loan agreements signed in the year 2012, which were 55 loans with a total amount of JD 19,897 million compared to 27 loans with a total amount of JD 3,515 million in 2011. It indicates that the value of the signed loans for Overdrawn account ranked first with a total amount of JD 14,772 million, representing 74,2% of the total value, followed by loans for Loan rescheduling & consolidation 16,5% of the total.

Table No. 6
Signed loans agreements during the years
2012 – 2011

JD000

Projects	2012			2011		
	No.	Value	%	No.	Value	%
Streets	3	0,608	3	8	1,555	44,25
Loan utilization	6	3,281	16,5	0	0	0
Equipments	3	0,353	1,8	2	0,140	3,98
Public Building	0	0	0	1	0,089	2,53
Productive projects	5	0,233	1,2	5	0,524	14,9
Commitments	2	0,650	3,3	9	1,117	31,78

Electricity	0	0	0	2	0,090	2,56
Overdrawn account	36	14,772	74,2	0	0	0
Total	55	19,897	100	27	3,515	100

Loan Drawdowns

There were 162 loan drawdowns in 2012 with a total amount of JD 20,916 million compared with 93 with a total amount of JD 4,355 million in 2011 as shown in table No. 7. This shows that Ajloun Governorate ranked first with a total amount of JD 6,771 million representing 32% of the total followed by Jarash Governorate with a total amount of JD 3,133 million, 15% of the total as shown in Table No 7 below.

Table No. 7
Loan drawdowns classified by Governorate

JD 000

Governorate	2012			2011		
	No.	Amount	%	No.	Amount	%
Amman	2	0,182	1	0	0	0
Irbid	16	2,293	11	20	1,496	34
Karak	10	1,522	7	3	0,068	2
Balqa	4	0,415	2	3	0,056	1
Ma'an	25	2,224	11	23	0,288	7
Zarqa	7	0,294	1	17	1,068	25
Ma'raq	14	2,365	11	4	0,121	3
Tafilah	3	1,413	7	1	0,153	4
Madaba	3	0,159	1	6	0,466	11
Jarash	29	3,133	15	6	0,313	7
Ajloun	45	6,771	32	10	0,326	7
Aqaba	4	0,145	1	0	0	0
Total	162	20,916	100	93	4,355	100

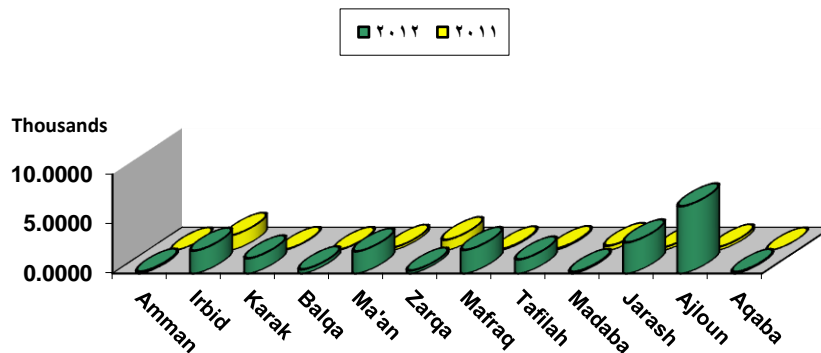
Distributing the loan drawdown according to type of project shows that drawdown for Overdrawn account loans came in the first place with a total amount of JD 14,772 million representing 70,6 % of the total, followed by drawdowns for Loan rescheduling & consolidation loans, JD 3,279 million which is 15,7% of the total as shown in table No. 8.

Table No. 8
Loan drawdown's classified by type of project

JD 000

Project type	2012			2011		
	No.	Amount	%	No.	Amount	%
Streets	14	0,987	4,7	36	2,089	47,9
Equipments	7	0,411	2	6	0,099	2,2
Public Building	0	0	0	6	0,128	2,9
Productive projects	11	0,749	3,6	30	0,942	22
Commitments	7	0,718	3,4	13	1,061	24
Electricity	0	0	0	1	0,030	0,69
Curbs & Side walks	0	0	0	1	0,006	0,14
Overdrawn account	36	14,772	70,6	0	0	0
Loan rescheduling&consolidation	87	3,279	15,7	0	0	0
Total	162	20,916	100	93	4,355	100

Figure No. 5
Loans Drawdown's Classified by Governorate



Assistance to Local Councils

During the year 2012 , the Bank continued its policy of providing the financial and technical requirements for the Municipalities, assisting them to overcome the problems related to the shortage of liquidity and helping them to meet their obligations to become more self-dependent.

Within this frame, the Bank granted no interest loans for the Municipalities in the year ٢٠١٢ amounting to JD 4,430 as shown in table No. 9 Below.

Table No. 9
Assistance to Municipalities during 2010

JD 000

Type	Number of Approved Loans	Loan Amount	Signed Loans	Drawdown from Loans
Grant	6	0,180	0,260	0
Assistance	0	0	0	0
Local councils suffered from severe deficiencies	0	0	0	0
Salaries support	56	4,250	0	0
TOTAL	62	4,430	0,260	0

These loans were for public building & Commitments.

Banking Operations

The figures in table No. 10 indicates that the Municipal deposits at the Bank increased in the year 2012 to JD 37,928 million from JD 27,660 million in 2011, a increase of 27% as shown in the table below.

Table No. 10
Municipal deposits classified by type of deposit

JD 000

Type	Deposits Balance as at	
	31 December 2012	31 December 2011
Current accounts	37,821	27,553
Municipalities	11,022	11,087
Joint services councils	0,177	0,039
Others*	26,622	16,427
Term deposit accounts	0,107	0,107
Greater Amman Municipality	0	0
Municipalities	0,080	0,080
Others **	0,027	0,027
Total	37,928	27,660

* including the West Bank deposits & Current accounts, Municipalities debts and Public Local Institutions deposits.

** including the insurance companies accounts & joint services councils.

Distribution of Deposit Accounts by Governorates

Table No. 11 shows the distribution of the Municipal deposits balances at the Bank classified by Governorate. The table indicates that there was a decrease in the governorate deposit accounts of 1% for 2012 compared with 2011, and the municipal deposits in Mafraq Governorate ranked first with a total amount of JD 2,610 million representing 23,6% of the total deposits, followed by Balqa Governorate with a total amount of JD 2,405 million representing 22% of the total as shown below:

Table No. 11
Classification of the Municipal deposits by governorate

JD 000

Governorate	2012		2011	
	Amount	%	Amount	%
Amman	0,055	0,3	1,342	12,1
Irbid	0,933	8	0,875	7,89
Karak	1,235	11	1,359	12,26
Balqa	2,405	22	2,929	26,42
Ma'an	0,589	5	0,485	4,37
Zarqa	1,954	18	1,382	12,47
Mafraq	2,610	23,6	1,984	17,89
Tafilah	0,069	1	0,067	0,6
Madaba	0,554	5	0,334	3,01
Jarash	0,204	2	0,008	0,07
Ajloun	0,004	0,1	0	0,0
Aqaba	0,410	4	0,322	2,9
Total	11,022	100	11,087	100

Withdrawals from Deposits

As shown in table No. 12, the amount of withdrawals from the deposits of Municipal accounts was JD 89,440 million in 2012 compared with JD 100,445 million in the year 2011.

Table No. 12
Withdrawals from deposits

Type	2012	2011
Municipal councils	89,440	100,445

Joint – services councils	7,749	5,075
Public institution	13,995	22,571
Total	111,184	128,091

Fees & Taxes collected on behalf of the Municipalities

The Government collects taxes, fees and transfers them to the Bank through the Ministry of Finance. These collections are deposited in the Bank in Municipal Councils. According to the Law, these deposits are considered as guarantees for Municipal loans.

Table No. 13 shows the total amount of collections for the year 2012 which was JD 98,666 million compared to JD 100,620 million in 2011 with a decrease of 2%.

Table No. 13

Fees & Taxes Collected on behalf of the Municipalities for the years 2012-2011

JD 000

Type	2012		2011	
	Amount	%	Amount	%
Support to municipalities	70,050	71	74,050	22,17
Vehicles registration and driving license fees	28,616	29	26,114	77,81
Fines for violation of transport law	0	0	0,006	0.02
Total	98,666	100	100,620	100

Distribution of collected fees & taxes

Table No 14 shows that the fees & taxes were distributed at various rates among the beneficiaries. The amount of distribution of the collected fees for the year 2012 was JD 57,834 million. Table No. 14 indicates that the municipalities received the highest percentage of these collections: 62,829 % with a total value of JD 92,050 million during the year 2012 as shown below.

Table No. 14**Distribution of the collected fees & taxes among the beneficiaries
JD 000**

Beneficiary	2012	
	Amount	%
Greater Amman Municipality	4,492	4.880
Municipalities	57,834	62.829
Joint services councils	4,547	4.940
The consolidated account	0,059	0.064
Training	0,118	0.128
Car license	25,000	27.159
Total	92,050	100

The Bank's staff

Table No 15 shows the number of the Bank's staff during the year 2012, which reached 383 employees and their distribution by departments.

Table No 15**The Bank's staff by the end of ٢٠١٢**

Department	Male	Female	Total
General Management	8	0	8
General Director Secretary	0	5	5
Public Relations Office	1	2	3
Personnel	8	11	19
Accounting	2	7	9
Training	4	3	7
Lending	12	8	20
Internal Audit and monitoring	5	5	10
Planning and Development	7	9	16
Services	43	4	47
Computer	2	6	8

Department	Male	Female	Total
Legal	2	1	3
Banking	6	25	31
Greater Amman office (GAM)	6	1	7
Award office	2	1	3
Branches	123	64	192
TOTAL	231	152	383

The main accomplishments are as follows:-

- During 2012 the Bank hired 2 new employees with different qualifications, whereas 7 of the bank's employees had retired.
- In 2012, Restructure of Government Institution Program was applied in the Bank according to Prime Ministry Decision no.916 date 10/5/2011.

Seminars & Training Courses

Within the Bank's efforts towards supporting the municipalities by conducting training courses for the municipal employees to cope with the current developments which took place in the Kingdom.

- 1- 3 staff members from were trained in outside Jordan.
- 2- 346 employees were trained the bank head quarters the bank and the Ministry of Municipal Affairs and local authorities. the number of training programs was 16 program
- 3- 60 employees were trained in training centers in Jordan in 33 program shown in table No.16

Table No 16
Training programs attended in 2012

Training places	No. programs	No. Participants
Within the Bank	16	346
Outside the Kingdom	3	3
Outside the Bank	33	60
Total	52	409

Computer Department

The Computer Department accomplished several key tasks during 2012 including:

- 1 - Development of the Bank's computerized systems, along with providing technical assistance to the Bank.
- 2- Applying" Electronic archiving system" in CVDB which is a mayor improvement in the Bank work.
- 3-Implementation of sensitive programs such as calculating interest and allocations to customer accounts.
- 4- Completion of the first phase of the national project to link government institutions to the safe government network (SGN).
- 5- A tender to buy computers and computer accessories.
- 6- Conduct periodic maintenance and ongoing preventive computer hardware, peripherals and networks in the Bank's head quarters and branches.

Planning and Local Development Department

The Planning and Local Development Department continued its work in supervising and managing donor projects for the municipalities which are as follows:-

Regional and Local Development project (RLDP)

This project is sponsored by the World Bank and Agence Francaise de Developpement (AFD).

During 2012 CVDB worked on the implementation of components B and C and approximately finished the first phase in this project, and now implementing the second phase of infrastructure works on the basis of good performance by the municipalities.

Achievements of component B

Cycle I

The Bank almost completed this cycle except for one municipality Zarqa that is still in the final stages of the project.

Cycle II

First: Audit of the documents is in the process including feasibility studies, Tables of quantities and engineering drawings.

Second: During 2012the Bank signed 7 Conventions for Regional and Local Development Project of municipalities that benefit from the grant performance.

Third: 23 investment project submitted bids to contractors during 2012and Started working. The following table shows the completion rates in these projects

**Table No 17 completion percentages for investment projects
Achievement rates**

The Situation FOR Cycle 2 P PROJECTS funded by WB & AFD till 2012-OCT-31st											
№	Procurement ref #	Municipality	Project name	source of	Bid Awarding cost(JD)	Estimated cost(JD)	Amount of fund (JD)	Contract Award date	Commencement date	Expected completion	Completion %
1	12-2012	Greater Salt	Commercial Stores & Offices	AFD	-----	105000 As part 1	350,000	-----	-----	-----	-----
2	22-2011	Hawd aldeesa	Tourist village	AFD	364072.000	395,000	350,000	08/03/2012	20/04/2012	-----	60
3	2 2011	Al Hashemey	Commercial Stores	AFD	218392.000	220,000	300,000	09/06/2011	17/7/2011	12/04/2012	100
4	19-2011	Khaled bin al	Hamneh Public resort/spa	AFD	248851.680	450,000	300,000	01/07/2012	01/09/2012	-----	-----
5	3 2011	Al Hosineya	Educational Centre & Kindergarten	AFD	155048.000	220,000	300,000	09/06/2011	17/7/2011	13/01/2012	100
6	7-2012	Ma'an	Domestic Recycling Plant	AFD	300000.000	300,000	300,000	21/06/2012	30/08/2012	-----	30
7	7 2011	Greater Irbid	commercial Complex	AFD	285200.000	270,000	300,000	28/07/2011	15/10/2011	-----	75
8	28-2011	Greater Karak	Commercial Stores / apartments	AFD	229805.000	275,000	200,000	11/12/2011	01/02/2012	-----	95
9	46-2011	Greater Mafraq	Commercial Stores & Offices	AFD	196581.000	200,000	200,000	19/10/2011	15/1/2012	-----	-----
#	21-2011	Shehan	Multi Purpose Hall	AFD	150281.000	175,000	200,000	28/09/2011	04/10/2011	01/05/2012	100
#	31-2011	Al Ramtha	commercial stores)	AFD	-----	-----	200,000	-----	15/11/2012	-----	-----
#	20-2011	Al Arda	Governmental Complex /offices	AFD	214940.000	275,000	200,000	14/08/2011	15/11/2011	13/05/2012	100
#	30-2011	Qariqara and Finan	Apartments	AFD	248363.000	290,000	200,000	27/07/2011	11/09/2011	-----	100
#	4 2012	Kofranjeh	second floor offices	AFD	115716.000	125,000	200,000	03/05/2012	16/06/2012	-----	32
#	10 2011	Al Azraq	Vocational Zone	AFD	239640.000	320,000	200,000	23/06/2011	25/7/2011	-----	85
#	49-2011	Greater Jarash Al Nassem	Commercial building	AFD	487124.000	541,000	400,000	13/05/2012	14/08/2012	-----	25
#	41-2011	Rwashed	Commercial Stores	AFD	136013.000	150,000	150,000	02/01/2012	18/01/2012	-----	90
#	6 2012	M'ady	Vocational zone	AFD	443999.163	475,000	150,000	30/08/2012	10/11/2012	-----	-----
#	5 2012	Al Junayd	Wedding hall	AFD	186438.200	150,000	150,000	06/05/2012	15/09/2012	-----	-----
#	15 2011	Al Taibeh al Jadefah	Governmental Complex/offices)	AFD	173120.000	187,000	150,000	04/08/2011	02/10/2011	29/04/2012	100
#	45-2011	Bergesh	Commercial Stores / offices	AFD	134280.000	150,000	150,000	19/10/2011	14/12/2011	11/06/2012	100
#	14-2011	Abdullah Bin Rawaha	second floor offices	AFD	69842.000	70,000	150,000	24/07/2011	22/8/2011	30/11/2011	100
#	13-2011	Beren	Commercial Stores & culvert	AFD	136491.000	165,000	150,000	09/06/2011	07/11/2011	-----	95
#	3 2012	Oyoun	Commercial Stores&multi purpose hall	AFD	143499.000	145,000	150,000	08/03/2012	14/7/2012	-----	-----
#	35-2011	Borma	Commercial Stores	AFD	113221.000	130,000	150,000	15/08/2011	01/10/2011	28/02/2012	100
#	15-2012	Khaldeyah	Commercial Stores & Offices	AFD	55957.000	150,000	150,000	22/11/2011	17/1/2012	17/03/2012	100
TOTAL					5046874.043	5,828,000	5,700,000				
№	Procurement ref #	Municipality name	Project name	source of	Bid Awarding cost(JD)	Estimated cost(JD)	Amount of fund (JD)	Contract Award date	Commencement date	Expected completion	Comp %
#	51-2011	Al Shobak	Apartments	WB	129061.000	147,000	300,000	21/06/2011	25/7/2011	22/11/2011	100
#	11 2011	Al Shobak	commercial stores & offices	WB	186022.000	245,000	300,000	10/07/2011	23/8/2011	19/04/2012	100
#	08 2012	Ein al Basha	Governmental Complex	WB	894663.500	972,000	300,000	21/05/2012	14/6/2012	-----	10
#	11 2012	Al Aghwar	Vocational Zone	WB	598000.000	700,000	300,000	31/07/2012	15/10/2012	-----	-----
#	44-2011	Mo'ta & Mazar	Vocational Zone	WB	361218.000	420,000	300,000	24/08/2011	22/10/2011	-----	55
#	6 2011	Greater Madaba	commercial stores & offices	WB	268981.000	340,000	300,000	23/06/2011	16/7/2011	02/03/2012	100
#	50-2011	Jabal bani	Motel	WB	283495.000	285,000	200,000	18/03/2012	10/07/2012	-----	25
#	38-2011	Greater Zarqa	Bus Station Rehabilitation(stores & corridors)	WB	168848.000	165,000	200,000	12/12/2011	04/02/2012	-----	10
#	9 2011	ALWasatyah	Governmental Complex /commercial stores	WB	185037.000	230,000	200,000	28/06/2011	20/7/2011	-----	80
#	18 2011	Al Qadeseyah	Apartments	WB	267136.000	350,000	200,000	24/08/2011	18/11/2011	-----	90
#	34-2011	Greater Ajloun	Ajloun Park Rehabilitation	WB	219600.000	220,000	200,000	25/07/2011	19/10/2011	-----	60
#	2 2012	Greater Tafllah	Students Dormitory	WB	151645.000	150,000	200,000	05/03/2012	20/04/2012	-----	90
#	8 2011	Al Fhays	Touristic Resthouse.	WB	287361.370	310,000	200,000	03/05/2012	07/10/2012	-----	45
#	13 2012	Al Kfarat	Commercial stores	WB	-----	230,000	200,000	Bid open at 26/9/2012	-----	-----	-----
#	39-2011	Mansheyet bani.	Sports' Hall	WB	278332.000	280,000	200,000	28/06/2011	24/7/2011	20/01/2012	100
#	1 2011	Lub & Mlayh	Multipurpose Hall	WB	254618.000	340,000	200,000	28/06/2011	22/8/2011	-----	50
#	5 2011	Sabha & Dafaneh	commercial stores/offices	WB	119866.000	120,000	150,000	09/06/2011	12/07/2011	09/12/2011	100
#	4 2011	Ash'ary	Commercial Stores & apartments	WB	109463.000	140,000	150,000	10/06/2011	10/08/2011	07/01/2012	100
#	10 2012	Rsaifeh	Commercial Offices	WB	219842.129	285,000	150,000	17/07/2012	-----	-----	45
#	27-2011	Al Mazar al Jadeda	Touristic park.	WB	164990.000	168,000	150,000	18/01/2012	11/07/2012	-----	5
#	25-2011	Gharb Irbid	Hanger for manufacturing containers and kanderin	WB	114318.000	90,000	150,000	24/08/2011	22/10/2011	30/01/2012	100
#	36-2011	Sahel Horan	Commercial Stores	WB	224684.000	290,000	150,000	27/07/2011	04/09/2011	01/05/2012	100
#	09 2012	Bsara	Flagstones & block factory	WB	136755.000	130,000	150,000	01/07/2012	27/08/2012	-----	15
#	1 2012	Al Sarah	Hand Made crafts	WB	85809.000	90,000	150,000	05/03/2012	10/05/2012	07/10/2012	100
#	26-2011	Dayr Aby Sa'eed	Commercial stores	WB	169714.000	190,000	150,000	09/06/2011	12/07/2011	08/01/2012	100
#	14 2012	Ayy	Accomplishment of Governmental Complex	WB	-----	-----	150,000	-----	-----	-----	-----
TOTAL					5879458.999	6,887,000	5,000,000				

Fourth: 41 agreements were signed with the municipalities that did not qualify for a grant of good performance and Table (18) shows names of the projects and the value of funding.

Table No 18 completion percentages for lagging municipalities I

NO.	Location	Description	Estimated cost (JD)	Estimated Cost (US\$)	Sources of Funding	Award amount	Comments
1	Bal'ama Municipality	Multi Purpose Hall,	85548.348	\$ 120,831	WB		
2	Prince Hussein Bin Abdullah	Opening New Roads,	79496.364	\$ 112,283	AFD		under evaluation by the technical committee
3	Al-Yarmouk al Jadeda	Sidewalks & Curbs,	75370.14	\$ 106,455	AFD		
4	Bani Hashem Municipality	Commercial Stores,	76713.924	\$ 108,353	WB		
5	Sarhan Municipality	Commercial Stores,	74241.588	\$ 104,861	WB		under evaluation by the technical committee
6	Dayr Alla Municipality	Paving of Roads,	112808.472	\$ 159,334	AFD	73900	
7	, Dayl Municipality	Investment Buildings	185692.824	\$ 262,278	AFD		
8	, Mo'ad Bin Jabal Municipality	Opening New Roads	90438.504	\$ 127,738	AFD	77420	
9	Rabeyat al Kora Municipality	Buildings,	113471.16	\$ 160,270	AFD	82374	on hold by eng. lamia alshareef
10	, Qatraneh Municipality	Paving & Opening New	76381.164	\$ 107,883	AFD	85800	20/12/2012
11	Soltany Municipality	Multi Purpose Hall,	69738.708	\$ 98,501	WB		
12	, Om al Jmal Municipality	Opening New Roads	77349	\$ 109,250	WB	89850	
13	Amereya Municipality	Buildings,	170537.376	\$ 240,872	WB		
14	Wadi Araba Municipality	Apartements & Multi Purpose	65674.08	\$ 92,760	WB		
15	Qweyra Municipality	Opening New Roads,	99216.288	\$ 140,136	WB		
16	Za'tary and Mansheya	Commercial Stores,	151647.936	\$ 214,192	AFD		under evaluation by the technical committee
17	Mahis Municipality	Paving of Roads,	95685.492	\$ 135,149	AFD	227000	
18	al Hallabat Municipality	Parks,	79870.896	\$ 112,812	WB		
19	Baseleya Municipality	Multi Purpose Hall,	71296.308	\$ 100,701	WB		
20	Theeban Municipality	Building & Library,	71555.436	\$ 101,067	WB		under evaluation by the technical committee
21	Bab Amman Municipality	Compactor & Paving Roads	77423.34	\$ 109,355	AFD		
22	, Al-Hasa Municipality	Compactor	48710.4	\$ 68,800	AFD		
23	Ayl Municipality	Compactor	64945.548	\$ 91,731	WB		
24	Salheya and Nayfeh	Compactor & Containers,	88233.792	\$ 124,624	WB		
25	, Dayr al Kahef Municipality	Compactor	73872.012	\$ 104,339	WB		
26	Shafa Municipality	Compactor & Containers &	84606	\$ 119,500	AFD		
27	, al Jafer Municipality	Septic Tank & Containers	69796.764	\$ 98,583	WB		
28	Talal al Jadeda Municipality	2 Compactors (6 m3)	91810.608	\$ 129,676	WB		
29	, Sho'la Municipality	Compactor	77398.56	\$ 109,320	AFD		
30	Sharhabeel bin Hasna Municipality	Compactor,	90186.456	\$ 127,382	AFD		
31	Safaway Municipality	Septic Tank & Compressor,	67228.848	\$ 94,956	WB		
32	, Mo'ab Municipality	2 Compactors & Containers	148912.224	\$ 210,328	WB		
33	Om al Qotain and Mkayfteh	Septic Tank,	79585.572	\$ 112,409	WB		
34	Rhab Municipality	Compactor,	78608.532	\$ 111,029	WB		
35	, Hoshha Municipality	Compactor	76873.932	\$ 108,579	WB		
36	, Me'rad Municipality	Compactor & Containers	108096.024	\$ 152,678	AFD		
37	, Swaymeh Municipality	Septic Tank & Water Tank	71192.232	\$ 100,554	WB		
38	Shouna Wosta Municipality	2 Compactors,	120158.928	\$ 169,716	AFD		
39	, Om al Rasas Municipality	Compactor	58703.82	\$ 82,915	WB		
40	, Sero Municipality	Compactor & Containers	77015.532	\$ 108,779	AFD		
41	Tabqet Fahel Municipality	Trucks & Containers	105506.16	\$ 149,020	AFD		

Fifth: During 2012 JD (4631332) were paid from the grant account for all the projects table No (18) shows total amount paid from grant during 2009, 2010, 2011,2012.

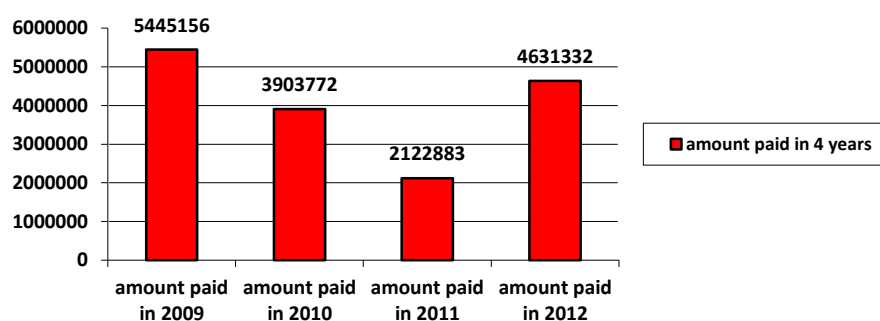
Table No (18) total amount paid from grant account during 2009, 2010, 2011, 2012

JD

Amount of grant	Total amount paid in 2009	%	Total amount paid in 2010	%	Total amount paid in 2011	%	Total amount paid in 2012	%
30,905,616	5,745,156	19	3,903,772	13	2,122,883	7	4631332	15

Figure No.6

Amount paid from grant during 2009, 2010, 2011,2012



Achievements of component C

Component "C" (Municipal Capacity Building)

The current situation of the Consultancy Services related to CVDB, is as follows: -

- Design, implementation and rollout of Municipalities' Financial Management Information System (MFMIS) (RLDP.C.7.2009)

- Financial managers of the municipalities meet and explain the future of the financial system.
- Hold training workshops for municipal employees , employees of CVDB and MOMA.
- Determination of the short list from 6 companies.
- 3 companies were chosen by top ranked.
- We are awaiting the approval of the donor on the three companies.

Municipal Services and Infrastructure (Survey, baseline and database) (RLDP C/1/2009)

The following deliverables have been submitted.

- 1- Work was completed for the database basic system to municipalities (Irbid, Zarqa, Madaba).
- 2- Work was completed on screens infrastructure for municipalities and how to enter information.
- 3- Municipal employees have been trained on how to use the system and data entry.
- 4- Currently, the committee of the Ministry of Municipal Affairs and the three municipalities and cities & villages Development Bank is evaluating the operation of the system and the identification of existing deficiencies to be addressed before acceptance.

CVDB Restructuring/Development Advisory Services

The objective of this consultancy is to provide technical support to CVDB for it to evolve into a viable and sustainable banking institution capable of making commercially based lending decisions and efficiently providing banking services to municipalities. This technical assistance will address several technical issues, a number of which were already identified during project preparation and include, without being limited to: Bank Financial Analysis, Strategic plan, Business Plan, Organization Structure, Human Resources Analysis, Governance and Law. The bidding is advertised in local and international market to submit the Expression of interest for this project. 12 offers were submitted by local and international firms. After the evaluation of these offers 6 out of 12 were qualified to submit their technical and financial offers before 10/12/2012. After technical evaluation the evaluation was sent to the World Bank for No- objection in 24/12/2012.

Municipal Solid Waste Management Strategy

This consultancy service was initiated in 2011 during a WB mission for RLDP project, as a committee was formed containing members from MoMA, CVDB, MoE, MoP and GAM to prepare the ToR and RfP, then to announce in the DG market and the local newspapers for the assignment. 23 proposals were submitted and then evaluated by the committee, and the tender was awarded to LDK PESCARES & ACB joint venture companies. Negotiations with the consultant are under going to reach an agreement on some suspended issues to go ahead with the assignment.

- Technical Evaluation for Municipalities Projects in Cycle 1 Contract No. RLDP.B/3/2012

The main purpose of the project is to provide consultants point of preview regarding provision of a successful project by proposing the evaluation criteria of the projects and complete the task within the tight time frame by making full audit of the project in terms of technical, economic, and social and environmental and make the necessary recommendations shortcomings and try to find ways to mitigate them in future., where 15 municipalities were selected for evaluation ..

The agreement was signed and assignment of the tender dated 06/01/2013 and signed ordered direct on 05/02/2013.

Baha team with CVDB engineers conduct field visits to the municipalities that will be evaluated.

Baha team prepares a training workshop to help municipalities in the evaluation of the projects.

Financial Statements as at 31/12/2011